



NEXT SESSION OF HSF’S “PEOPLE, PLACES AND STORIES” LECTURE SERIES FOCUSES ON HISTORIC TAX CREDITS

SAVANNAH, GA – Nov. 16, 2021 – Historic Savannah Foundation will host Brent Watts, president of Cabretta Capital, as the next presenter in the “People, Places and Stories that Define Savannah” lecture series. The presentation, titled “Tax Incentives for Rehabilitation of Historic Properties” and set for Thursday, Dec. 2, will share information on the potential benefits of historic rehabilitation tax credits, the requirements for qualification, and the steps to take in the application process. Additionally, Watts will give a history of the Historic Rehabilitation Tax Credit program and will provide an update on its current status.

Watts is from Savannah and graduated from Benedictine Military School. He earned a Bachelor of Business Administration in finance with a concentration in real estate from the University of Alabama. He got his start at a boutique tax credit syndicator in Atlanta in 2005, where he worked for 10 years. He started as an analyst and served in many roles, including as head of acquisitions, chief compliance officer for a registered investment advisor, senior vice president and shareholder. Watts is the founder of Cabretta Capital Corporation and serves as its president. He has acquired skills in partnership structuring, acquisitions, financial modeling, underwriting, fund management, and asset management. He has structured dozens of private placements and has provided equity for well over 100 multi-family, hospitality, and office properties during his career. Watts has been working extensively in low-income housing tax credit properties, historic tax credits, and several other tax advantaged programs since 2005.

“Brent’s experience in the field of Historic Tax Credits is extensive, and he’s able to take a subject that can be complex and intimidating and break it down so that it’s not just understandable, but also interesting,” HSF Education and Research Associate Kimberly Newbold said. “Taking advantage of the tax credit program has the potential to save owners of historic properties, a substantial amount of money, so you’re not going to want to miss this presentation.”

Watts' lecture, held at HSF headquarters at 321 E. York Street, is free for HSF members and \$10 for non-members. The lecture will begin at 6 p.m. with a pre-lecture gathering at 5:30 p.m. to socialize and enjoy a glass of wine. The event will be open to the public, but space is limited to 25 guests, so reservations are recommended. Members may RSVP for December's lecture by emailing Justin Bristol at jbristol@myhsf.org. The \$10 nonmember registration fee can be paid by visiting HSF's website, www.myhsf.org.

For more information on the "People, Places and Stories that Define Savannah" lecture series contact Kimberly Newbold at 912-483-7294. For information about other HSF events, please visit myhsf.org or call 912-233-7787, and follow HSF on their social media, including Facebook, Twitter, and Instagram.

Historic Savannah Foundation, a leading nonprofit preservation and cultural institution, saves buildings, places, and stories that define Savannah's past, present, and future. Following its formation in 1955, the organization started a Revolving Fund to save endangered historic properties, now totaling nearly 410 buildings throughout several of Savannah's historic districts. HSF continues to build capacity within its operations, secure new financial resources, improve its image and visibility, and increase public policy efforts to protect Savannah's historic districts. For more information about the work of the Historic Savannah Foundation, visit www.myhsf.org.

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